



Australian Government
Financial Literacy Foundation

**PRESS
RELEASE**

FREE RESOURCE FOR WOMEN TO BUILD THEIR MONEY SKILLS

3 April, 2008

A new resource for women who want to build their money skills was launched today by Mr Paul Clitheroe, Chairman of the Financial Literacy Foundation's Advisory Board.

Women understanding money is a series of 14 information sheets for women, developed by the Foundation in association with the Office for Women and Security4Women. The information sheets discuss a range of financial issues affecting women at different stages of life, from starting out in their first job to getting ready for retirement.

"Women have more choices about how they manage their money than ever before," said Mr Clitheroe. "There are credit cards, mobile phones, internet banking and a range of investment options. Women are often the ones making day-to-day spending decisions as well as important decisions about their financial future. *Women understanding money* aims to assist women in dealing with a range of money issues."

The *Women understanding money* information sheets have lots of information on topics from budgeting to investing and making the most of your superannuation. They also have personal stories that a lot of women will relate to, as well as tips and jargon busters to help women understand what it all means.

"Women are more likely to have time outside the paid workforce and lower incomes, which in the end means less superannuation. Not only that, women's savings need to go further because they tend to live longer. The information sheets provide practical information for women on making plans for the future while dealing with the money issues they face today," said Mr Clitheroe.

The 14 *Women understanding money* information sheets listed below are available by contacting the Foundation or visiting the Foundation's website www.understandingmoney.gov.au. They will also be available through a range of other government, industry and community sector sources.

- | | |
|--|---|
| 1. Your relationship with money | 8. Your money is your business |
| 2. Starting out | 9. Managing money when your relationship ends |
| 3. Managing on a low income | 10. Getting ready for retirement |
| 4. Money and the single woman | 11. Managing money when your partner dies |
| 5. Managing money in your relationship | 12. How to get good advice about money |
| 6. Having a baby? | 13. Get to know your super |
| 7. Teaching your kids about money | 14. What does it all mean? |

Notes to Editors

More information on the *Women understanding money* resource is available by contacting the Foundation at financial.literacy@treasury.gov.au or visiting the media centre at www.understandingmoney.gov.au.

The *Understanding Money* initiative aims to give all Australians the opportunity to better manage their money. For more information please visit www.understandingmoney.gov.au.

Media contact: Kirsten Depta, Financial Literacy Foundation
Phone: (02) 6263 3626 or email financial.literacy@treasury.gov.au